REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:HB 3072 - ARevenue Area:General FundEconomist:Mazen MalikDate:April-23-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Established funding for the Career and Technical Education (CTE) programs, as well as the science, technology, engineering, and mathematics (STEM) education.

Revenue Impact: This measure is to be referred to the joint committee on Ways and Means. This statement is issued solely to assist in that transfer.

Impact Explanation:

This measure establishes the Connecting Education to Careers Account. Declares that programs related to science, technology, engineering, and mathematics (STEM) education shall also be funded from the account. The measure also establishes criteria for disbursements from account and continuously appropriates moneys from account to Oregon Department of Education (ODE). Finally the measure requires biennial report to Legislative Assembly and details contents of the report. The detailed impacts of this measure will be further examined as it is considered by Ways and Means committee.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🖂

Further Analysis Required

State Capitol Building 900 Court St NE, Room 143 Salem, Oregon 97301-1347

LRO