

STAFF MEASURE SUMMARY

Senate Committee On Workforce

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Action Date: 04/20/15

Action: Do Pass With Amendments. Refer To Finance And Revenue By Prior Reference (Printed A-Eng).

Meeting Dates: 04/20

Vote:

Yeas: 5 - Dembrow, Gelser, Knopp, Rosenbaum, Thatcher

Prepared By: Matthew Germer, Committee Administrator

WHAT THE MEASURE DOES:

Authorizes county to exempt homestead of surviving spouse of fire service professional or police officer killed in line of duty from property taxes imposed by county on first \$250,000 of assessed value of homesteads. Establishes process for requesting exemption. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Types of property taxes included
- Homesteads included in the possible exemption

EFFECT OF COMMITTEE AMENDMENT:

Limits exemption to first \$250,000 of assessed value of homestead. Establishes process for requesting exemption.

BACKGROUND:

A property tax is a levy on the assessed value of property . In Oregon, county governments may levy property taxes as a mechanism for funding county programs.

Senate Bill 865-A authorizes counties to exempt from county property taxes the first \$250,000 of assessed value of the homesteads of a surviving spouse of a fallen public safety officer.