

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 434 - A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Grants higher property tax exemption on property of veterans with service-connected disabilities of 100 percent.

Government Unit(s) Affected:

Department of Revenue (DOR), Department of Veterans' Affairs

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Veterans and Emergency Preparedness to the Senate Committee on Finance and Revenue. The bill creates a property tax exemption of up to \$60,000 of assessed value for veterans with a service-connected disability of 100 percent. It is anticipated that there may be a fiscal impact associated with this bill, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is further considered.

Further Analysis Required