REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:HB 3225Revenue Area:Fees and PenaltiesEconomist:Mazen MalikDate:04-21-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs Environmental Quality Commission to adopt rules applying certain oil spill prevention and emergency response planning requirements to railroads that own or operate high hazard train routes in this state.

Revenue Impact: This measure is to be referred to the Committee on Rules. This statement is issued to solely assist in that transfer.

Impact Explanation:

The measure authorizes one-time total assessment proportioned among certain railroads, and transfers moneys to Oil Spill Prevention Fund and State Fire Marshal Fund for purposes of certain activities related to high hazard trains. Establishes annual assessment proportioned among certain railroads, and transfers moneys to Oil Spill Prevention Fund for purposes of certain activities related to high hazard trains. This measure will be examined in detail when it is considered by the committee on rules

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🖂

Further Analysis Required

LRO