

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3244 A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: Matt Stayner, John Borden
Date: 04/21/2015

Measure Description:

Provides that borrower or borrower's agent may rely on lender's payoff statement for amount required to discharge mortgage or perform obligation necessary to request reconveyance of estate of real property described in trust deed unless lender delivers amended payoff statement.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Department of Justice

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.