

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: HB 3457  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/20/2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

**Measure Description:** Creates a nonrefundable personal and corporate income tax credit for the investment in a business that adds at least five net full-time positions in a rural area during the tax year. Requires that the wages paid be at least as much as the median wage for the county in which the taxpayer is doing business. The amount of the credit is 50 percent of the investment up to \$2 million. Requires certification by the Oregon Business Development Department. Applies to tax years 2016 through 2021.

**Revenue Impact (in \$Millions):**

**Impact Explanation:** This bill would have a revenue loss depending on the number of taxpayers claiming the tax credit as well as the amount claimed. The purpose of this statement is to enable the bill to move to the House Committee on Revenue.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

**Further Analysis Required**