

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2287**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Authorizes issuance of lottery bonds to provide \$100 million of net proceeds for transportation projects funded from Multimodal Transportation Fund.

**Government Unit(s) Affected:**

Bonding, Department of Administrative Services (DAS), Oregon Department of Transportation (ODOT), Oregon State Lottery, Oregon State Treasurer

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means. The bill requires the state to issue a sufficient level of lottery revenue bonds to provide \$100 million of proceeds to ODOT and to finance costs associated with issuing the bonds and funding project reserves. Debt service on the bonds will be paid by Lottery Funds. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required