REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:HB 3261Revenue Area:Economic DevelopmentEconomist:Mazen MalikDate:April-17-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs Department of Revenue and Oregon Business Development Department to jointly study potential tax incentives to encourage development of advanced manufacturing in state and report to committee of Legislative Assembly.

Revenue Impact: This measure is referred to the House Committee on Revenue by prior reference. This statement is issued solely to assist in that transfer.

Impact Explanation:

The measure directs the Department of Revenue and Oregon Business Development Department to jointly study potential tax incentives to encourage development of advanced manufacturing in state and report to the Legislative Assembly. A more detailed impact analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

Further Analysis Required

LRO