

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 3526
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04-16-2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Establishes Oregon Main Street Revitalization Grant Program within Oregon Business Development Department for purpose of awarding grants to participants in Oregon Main Street Network and members of National Main Street Center for purposes of preservation-based community revitalization and economic development.

Revenue Impact: This measure is to be referred to the joint committee on Ways and Means. This statement is issued solely to facilitate that transfer.

Impact Explanation:

This measure authorizes issuance of sufficient amount in lottery bonds for 2015-17 biennium for \$5 million to be deposited into Fund. A more detailed analysis will be performed when the measure is considered by the Ways and Means Committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required