

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3261

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Krista McDowell
Reviewed by: Steve Bender, John Borden
Date: 4/15/2015

Measure Description:

Directs Department of Revenue and Oregon Business Development Department to jointly study potential tax incentives to encourage development of advanced manufacturing in state and report to committee of Legislative Assembly.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Revenue(DOR)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the House Committee on Revenue. The bill directs the Department of Revenue and Oregon Business Development Department to jointly study potential tax incentives to encourage development of advanced manufacturing in state and report to a committee of the Legislative Assembly. There may be a fiscal impact associated with this bill. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.

Further Analysis Required