

STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Action Date: 04/13/15

Action: Without Recommendation As To Passage And Be Referred To Tax Credits.

Meeting Dates: 04/13

Vote:

Yeas: 9 - Barnhart, Bentz, Davis, Johnson, Lininger, Read, Smith Warner, Vega Pederson, Whitsett

Prepared By: Paul Warner, Legislative Revenue Officer

WHAT THE MEASURE DOES:

Requires goal statement for measures that create or renew tax expenditures.

ISSUES DISCUSSED:

- Need for this bill in the Joint Tax Credit Committee.

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The Joint Tax Credit Committee extends, modifies or allows sunsets to take affect for state tax credits. The joint committee typically combines tax credit changes in an omnibus bill.