

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3526

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 4/15/2015

Measure Description:

Establishes Oregon Main Street Revitalization Grant Program within Oregon Business Development Department for purpose of awarding grants to participants in Oregon Main Street Network and members of National Main Street Center for purposes of preservation-based community revitalization and economic development.

Government Unit(s) Affected:

Oregon State Treasurer, Business Development Department (Business Oregon)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means. The bill establishes the Oregon Main Street Revitalization Grant Program in the Oregon Business Development Department and, authorizes \$5 million of lottery bond proceeds for the program. There is additional fiscal impact associated with this bill; the amount of this impact is still being evaluated. A more complete fiscal analysis of the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required