FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 459

Prepared by: Tim Walker Reviewed by: Julie Neburka Date: 04/14/2015

Measure Description:

Increases interstate highway speed limit to 70 miles per hour for most vehicles.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT)

Summary of Expenditure Impact:

	2015-17 Biennium	2017-19 Biennium
General Fund		
Lottery Funds		
Other Funds	550,000	
Federal Funds		
Total Funds	\$550,000	\$0
Positions		
FTE		

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill would require the Oregon Department of Transportation (ODOT) to raise the speed limit on interstate highways to 70 miles per hour for passenger vehicles and 60 miles per hour for trucks and buses.

This would require ODOT to replace approximately 500 signs at \$1,100 per sign for a total of \$550,000. The cost of the signs would be paid with State Highway Fund dollars and would likely result in other projects being repriorized.

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