

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

Measure: HB 2289 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Theresa McHugh
Reviewed by: John Borden, Paul Siebert
Date: April 13, 2015

Measure Description:

Creates tax credit for cleanup of brownfield property.

Government Unit(s) Affected:

Department of Environmental Quality (DEQ), Department of Revenue (DOR)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the House Committee on Revenue. The bill creates a tax credit for the cleanup of brownfield property and establishes requirements of agencies regarding the new credit. It is anticipated that there is a fiscal impact associated with this bill, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is further considered.

Further Analysis Required