REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:HB 3497 - ARevenue Area:School FinanceEconomist:Dae BaekDate:4/14/2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Increases the minimum general services grant for an education service district (ESD) to \$1,360,000 for the 2015-16 school year. Specifies that this minimum grant should mirror the growth of the ESD's revenue in the State School Fund distribution in future school years.

Revenue Impact (in \$Millions): Further analysis is required

Impact Explanation: Currently, the minimum general services grant for an education service district (ESD) is \$1 million per school year. This bill increases that amount to \$1,360,000 in the 2015-16 school year, and directs that the growth rate of the minimum grant should be the same as that of the ESD's revenue in the State School Fund distribution in future school years.

This bill has a subsequent referral to the House Revenue Committee. Further analysis will be done when it reaches the committee.

Creates, Extends, or Expands Tax Expenditure: No

Further Analysis Required