

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2127 A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: Michelle Deister
Date: 04/14/2015

Measure Description:

Requires agent providing closing and settlement services in conveyance of real property to tax-exempt government transferee to withhold and pay to county in which real property is located property taxes on real property outstanding as of date of conveyance.

Government Unit(s) Affected:

Counties, Real Estate Agency

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.