FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2464

Prepared by: Tim Walker

Reviewed by: Daron Hill, Julie Neburka

Date: 04/13/2015

Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund in 2015-2017 biennium.

Government Unit(s) Affected:

Bonding, Oregon Department of Transportation (ODOT)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means. The bill authorizes the issuance of Lottery Bonds for transportation projects. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

Page 1 of 1 HB 2464