

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: HB 3169-A  
Revenue Area: Lottery Bonds  
Economist: Mazen Malik  
Date: April-13-2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Directs Water Resources Department to conduct study to determine certain information regarding aquifers in this state.

**Revenue Impact:** This measure is to be referred the Joint committee on Ways and Means where its fiscal impacts will be further examined. This statement is issued for the sole purpose of assisting in that referral.

**Impact Explanation:**

This measure establishes Domestic Well Improvement Fund separate from General Fund to be used by WRD to provide low-interest loans for drilling, repair, rebuilding or deepening of wells. It also restricts amount of all loans to \$20,000 or less, and establishes maximum term for loans to 20 years. The measure permits issuance of lottery bonds after consultation with WRD, and specifies that net proceeds of lottery bonds issued and interest earnings must be transferred to WRD to repay deposit in the Domestic Well Improvement Fund. The revenue impact of this measure will be further examined when its gets considered b the committee on Ways and Means.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

**Further Analysis Required**