REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number: HB 3256

Revenue Area: General Fund grants

Economist: Mazen Malik Date: 04-13-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Establishes Infrastructure Matching Fund to allow Department of Transportation to provide grants for transportation projects.

Revenue Impact: This measure is referred to the Joint Committee on Ways and Means by prior reference. This statement is issued solely to assist in that transfer.

Impact Explanation:

This measure establishes an Infrastructure Matching Fund to allow the Oregon Transportation Commission (OTC) to pursue a competitive grant program through which local governments may receive matching fund grants for up to 50 percent of the total cost of a transportation project. The measure allocates \$25 million from the General Fund as startup moneys for the Fund. A more detailed analysis will be performed when the measure is considered by the Ways and Means Committee.

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

Further Analysis Required

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LRO 1 of 1