

STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

Action Date: 04/09/15

Action: Do Pass.

Meeting Dates: 04/01, 04/09

Vote:

Yeas: 5 - Baertschiger Jr, Boquist, Edwards, Hass, Riley

Prepared By: Mazen Malik, Senior Economist

WHAT THE MEASURE DOES:

Increases the number of Pacific Wonderland registration plates by 40,000. Allows moneys collected from Pacific Wonderland registration plates to be used for the general purposes of the Oregon State Capitol Foundation.

ISSUES DISCUSSED:

- The history and background of Pacific Wonderland plates.
- Procedure and implementation.
- Capitol Foundation.
- Different plate programs.

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The State of Oregon celebrated its 150th birthday on February 14, 2009. The Legislative Assembly recognized that by directing the Department of Transportation to recreate a limited edition of Oregon's historic Pacific Wonderland vehicle registration plate. The original plates were issued during the centennial year of 1959 and continued till 1964.

The Pacific Wonderland registration plate of the 2009 session (SB 961) was a limited-edition plate with only 40,000 sets of plates. There was a one-time surcharge of \$100 per set of plates paid at issuance in addition to the \$24 plate fee and regular registration fee. There is no additional fee charged at the time of renewal besides the standard registration fee.

Senate Bill 472A expands the total number of Pacific Wonderland registration plate sets from 40,000 to 80,000. In addition, the measure specifies that proceeds of the surcharge will be divided in half between the Oregon State Capitol Foundation and the Oregon Historical Society.