

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: HB 2898 - A  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/12/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Moves the sunset date for the film & video tax credit from January 1, 2018 to January 1, 2024.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
General Fund	\$0	\$0	\$0	-\$9.3	-\$19.3

**Impact Explanation:** The preliminary revenue impact provided here is based on the historical use of the tax credit. Between tax years 2005 and 2012, roughly 90 percent of the amount claimed each year is used to reduce tax liability. The remaining 10 percent is carried forward to subsequent tax years. The estimates provided here assume that trend would continue under an extension of the tax credit program. Further analysis will be done when the bill is in the House Committee on Revenue

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required