

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 472 - A
Revenue Area: Plate Fees
Economist: Mazen Malik
Date: 04/01/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases maximum number of Pacific Wonderland registration plates that may be issued.

Revenue Impact:

	2015-17	2017-19	2019-21
Gross Revenue from plate sales	\$782,500	\$1,520,000	\$1,520,000
Less: processing cost	(\$5,295)	(\$9,120)	(\$9,120)
Revenue Available for Transfer	\$777,205	\$1,510,880	\$1,510,880
Capitol Foundation @ 50%	388,602.5	755,440	755,440
Oregon historic Society @ 50%	388,602.5	755,440	755,440

Impact Explanation:

The 2009 Oregon Legislative Assembly recreated a limited edition of Oregon's historic Pacific Wonderland plate in recognition of Oregon's 150th birthday. The Pacific Wonderland registration plate is a limited edition plate with only 40,000 sets manufactured. There is a one-time surcharge of \$100 per set of plates paid at issuance, in addition to the \$24 plate fee and regular registration fee. There will not be any ongoing renewal registration fee. Proceeds of the surcharge will be divided in half between the Oregon State Capitol Foundation and the Oregon Historical Society. Highway Funds may not be used for implementation costs resulting from SB 472 (Oregon Constitution, Article IX, Section 3a). This analysis assumes that the agency's implementation costs will be paid by revenues raised by current sales of Pacific Wonderland plates which still have about 10,000 to be issued.

Using the monthly rate of sales for FY 2015-16 (about 612 sets per month), FY 2015-16 sales from the new authorization (after the initial 40,000 authorization is exhausted) would be 1,225 plate sets or \$122,500 in gross surcharge revenue, \$660,000 in FY 16-17 and \$1,520,000 in the 2017-19 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No