

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 760
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/9/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Increases the crop donation tax credit from 15 percent to 50 percent of wholesale prices beginning with tax year 2015.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
General Fund	-\$0.9	-\$1.0	-\$1.9	-\$2.6	-\$1.9

Impact Explanation: The preliminary revenue impact provided here is based on the historical use of the tax credit as reported on tax returns and recent changes made to the tax credit. In 2014 the Legislature reinstated this tax credit and increased the percentage from 10 percent to 15 percent, effective with tax year 2014. Because tax year 2014 data are not yet available, these estimates are based on the assumptions used for the 2014 legislation. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required