

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: SB 41
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/8/2015**

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Moves the sunset date for the elderly or permanently disabled tax credit from January 1, 2016 to January 1, 2022.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
General Fund	\$0	-\$0.1	-\$0.1	-\$0.1	-\$0.1

Impact Explanation: The preliminary revenue impact provided here is based on the historical use of the tax credit as reported on tax returns. The use of the tax credit has varied over the years but averaged about 1,300 claimants for tax years 2009 through 2012. During that same time period, the total amount of tax credits used to reduce tax liability each year averaged about \$70,000. The estimates provided here are based on the assumption that use of this tax credit remains relatively flat through tax year 2021. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required