

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 3463
Revenue Area: Bonds
Economist: Mazen Malik
Date: 04-08-2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Authorizes issuance of Article XI-Q bonds for Oregon Military Department headquarters facilities.

Revenue Impact: This measure is referred to the Joint Committee on Ways and means by prior reference. This statement is issued primarily to assist in that transfer.

Impact Explanation:

XI-Q bonds are the primary source for financing state facilities and capital equipment (excluding article XI-G and XI-F bonds for Higher Education).

House Bill 3463 establishes another source of revenue for acquiring, constructing, remodeling, repairing, equipping or furnishing the headquarters facilities of the Oregon Military Department. This measure will be further analyzed as it moves to the committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required