

**STAFF MEASURE SUMMARY**

**House Committee On Transportation and Economic Development**

**Fiscal:** Fiscal impact issued

**Revenue:** Revenue impact issued

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**Action Date:** 04/06/15

**Action:** Do Pass With Amendments, Be Printed Engrossed And Be Referred To Ways And Means By Prior Reference.

**Meeting Dates:** 03/13, 04/06

**Vote:**

Yeas: 6 - Bentz, Davis, Gorsek, Lively, McKeown, McLain

Exc: 1 - Hack

**Prepared By:** Patrick Brennan, Committee Administrator

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**WHAT THE MEASURE DOES:**

Modifies the schedule and conditions for issuance of lottery bonds to pay the costs of the Coos Bay Channel Project. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Background on Coos Bay Channel project
- Importance of project to region's economy

**EFFECT OF COMMITTEE AMENDMENT:**

Clarifies measure applies to agencies or organizations acting as financial contributors. Clarifies legislative findings to specify issuing of bonds will increase likelihood of federal funding for future maintenance and to clarify that modernization and expansion of port facilities includes modern multipurpose, multimodal terminal facilities. Modifies timeline for issuance of bonds. Amends language related to budget document outlining expenditures for project.

**BACKGROUND:**

In response to increased interest within the marine transportation industry for the development of an intermodal container terminal at the Oregon International Port of Coos Bay, the Port received authorization in 2007 from the Assistant Secretary of the Army to pursue required analysis for channel modifications that would be necessary to service the newest classes of container ships coming into service. Since commencement of the project, fluctuations within the national and world economy have resulted in needed alterations for the timeline for subsequent phases of the project; House Bill 2278-A modifies the schedule for issuance of previously scheduled lottery bonds to allow the project to move forward on this modified timeline.