

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 296 - A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Repeals elderly rental assistance program, operative January 1, 2016.

Government Unit(s) Affected:

Housing and Community Services Department, Department of Revenue(DOR)

Summary of Expenditure Impact:

See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill in effect transfers the Elderly Rental Assistance Program from the Department of Revenue (DOR) to the Housing and Community Services Department (HCSD), operative July 1, 2017. Funding for the program in the 2015-17 biennium exists in an appropriation contained in HB 5035, which is the DOR budget bill. Beginning in the 2017-19 biennium HCS will be responsible for the program funding appropriation in its agency budget bill.

Work associated with transferring the program, as well as administration of the program by HCSD once the transfer is complete, is considered to be minimal and absorbable within the existing parameters of both affected agencies budgets. Section 8. (1) of the bill establishes the Elderly Rental Assistance Fund in HCSD; this fund will remain at a zero balance until the 2017-19 agency request budget cycle, when a request to transfer General Fund associated with the program from the Department of Revenue to HCSD is made in the 2017-19 biennium. This funding request is anticipated to be roughly \$1.4 million as that is what is roughly the appropriation contained in the 2015-17 budget.