FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Increases amount of reimbursement from Oregon Production Investment Fund that is available to local filmmaker or media production services company.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

The bill increase the amount of money, from \$1 million to \$2 million, that the Oregon Business Development Department (OBDD) may reimburse a local filmmaker or local media production services company for all or a portion of the actual Oregon expenses incurred by the local filmmaker or local media production services company. This change is anticipated to have minimal fiscal impact to the OBDD Oregon Film and Video Office. The bill does not change the level of funding available in Oregon Production Investment Fund; however, it may change how the funds are distributed.