

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2278-A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04-07-2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies schedule and conditions for issuance of lottery bonds to pay costs of Coos Bay Channel Project.

Revenue Impact (in \$Millions): This measure is being referred to the joint committee of Ways and Means. This statement is issued solely to assist in that transmission.

Impact Explanation:

This measure specify that issuing of bonds will increase likelihood of federal funding for future maintenance and that modernization and expansion of port facilities includes modern multipurpose, multimodal terminal facilities. Alters timeline for issuance of bonds and the language related to budget document outlining expenditures for project.

This measure will be further examined when it moves to the Ways and Means committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required