

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: HB 3386  
Revenue Area: Lottery Bonds  
Economist: Mazen Malik  
Date: April-06-2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Establishes Oregon Public Utility Homeland Security Commission.

**Revenue Impact:** This Revenue impact statement is for the purpose of transmitting the measure from the House Committee on Veterans and Emergency Preparedness to the Joint Committee on Ways and Means.

**Impact Explanation:**

The measure establishes the Oregon Public Utility Homeland Security Commission within the Oregon Military Department. The measure establishes the Oregon Public Utility Homeland Security Fund, separate and distinct from the General Fund. The monies in the fund are continuously appropriated to the fund. The measure authorizes the issuance of lottery bonds in order to fund the grant program and cover the costs of the bond issuance. A more complete analysis on the bill will be prepared as the measure is considered by the Joint Committee on Ways and Means.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

**Further Analysis Required**