

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2839
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/6/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates a personal and corporate income tax credit for employers who hire a “qualified military veteran”. Defines terms. Depending on the size of the employer, the tax credit may be as much as \$1,250 or \$1,500 per employee. The tax credit is nonrefundable but may be carried forward for three years. Grants rulemaking authority to the Department of Veterans’ Affairs regarding standards and procedures for determining eligibility. Applies to tax years 2015 through 2020.

Revenue Impact (in \$Millions):

Impact Explanation: This bill would have a revenue loss that depends on the projected number of qualified veterans enabling employers to claim the tax credit. A full analysis will be done when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required