

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3239

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 3/27/2015

Measure Description:

Expands definition of "lender" for purposes of Beginning and Expanding Farmer Loan Program to include person selling agricultural land to beginning farmers pursuant to owner-financed agreement or sales contract, institution organized and existing under Farm Credit Act of 1971 and other persons or entities as defined by rule adopted by Oregon Business Development Department.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.