

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3386

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Establishes Oregon Public Utility Homeland Security Commission.

Government Unit(s) Affected:

Bonding, Department of Administrative Services (DAS), Oregon Military Department, Oregon State Treasurer

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure establishes the Oregon Public Utility Homeland Security Commission within the Oregon Military Department for the purpose of making grants to consumer-owned utilities for the purposes of implementing projects related to natural disaster mitigation. The measure establishes the Oregon Public Utility Homeland Security Fund, separate and distinct from the General Fund, for the purpose of providing the grants and for administrative overhead of the grant program. The monies in the fund are continuously appropriated to the fund. The measure authorizes the issuance of lottery bonds in order to fund the grant program and cover the costs of the bond issuance.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Veterans and Emergency Preparedness to the Joint Committee on Ways and Means. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required