

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2839

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Allows credit against income taxes for employment of qualified military veterans.

Government Unit(s) Affected:

Department of Revenue(DOR), Department of Veterans' Affairs

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Veterans and Emergency Preparedness to the House Committee on Revenue. The bill creates a tax credit against income taxes for the employment of qualified military veterans as described in the measure. As this is a new tax credit, it is anticipated that there will be a fiscal impact associated with the measure, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.

Further Analysis Required