

STAFF MEASURE SUMMARY

House Committee On Education

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

Action Date: 03/30/15

Action: Without Recommendation As To Passage And Be Referred To Revenue.

Meeting Dates: 03/30

Vote:

Yeas: 9 - Barreto, Doherty, Frederick, Hack, McLain, Piluso, Reardon, Sprenger, Wilson

Prepared By: Richard Donovan, Committee Administrator

WHAT THE MEASURE DOES:

Authorizes State Board of Education to adopt variable ratios for local funds required to match capital grants and loans to school districts financed with Article XI-P general obligation bonds.

ISSUES DISCUSSED:

- Committee on Revenue as appropriate venue for policy consideration

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The Committee has been asked to move the Committee on Revenue for policy consideration.