

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 807

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: March 31, 2015

Measure Description:

Provides that cities and counties that meet certain criteria are job creation zones.

Government Unit(s) Affected:

Cities, Counties, Department of Revenue (DOR)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Business and Transportation to the Senate Committee on Finance and Revenue. The bill provides that cities and counties that meet certain criteria are job creation zones and specifies benefits for the residents and employers in these zones, including no capital gains tax earned on investments made by residents. Specific responsibilities for the Governor and the Department of Revenue are outlined in the bill. It is anticipated that the measure will have a fiscal impact, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is further considered.

Further Analysis Required