

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: SB 615  
Revenue Area: Personal Income Tax  
Economist: Paul Warner  
Date: 3-31-15

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates Oregon Retirement Savings Board in office of State Treasurer.

**Revenue Impact (in \$Millions):** Indeterminate

**Impact Explanation:** SB 615 does not directly affect Oregon's income tax revenue stream, however, it is intended to encourage saving for retirement. Because of this incentive effect, the measure could stimulate growth in tax exempt accounts over time. This issue will be examined further when the measure is considered in a subsequent committee.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No