

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3128

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 3/30/2015

Measure Description:

Authorizes State Board of Education to adopt variable ratios for local funds required to match capital grants and loans to school districts financed with Article XI-P general obligation bonds.

Government Unit(s) Affected:

School Districts, Department of Education

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.