

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: HB 3128  
Revenue Area: School Finance  
Economist: Dae Baek  
Date: 3/26/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:** Allows the State Board of Education to take into consideration certain characteristics of a school district in establishing a matching variable rate of grants or loans for capital costs of the school district financed with Article XI-P general obligation bonds. Limits the matching rate.

**Revenue Impact (in \$Millions):** Further analysis is required

**Impact Explanation:** This bill has a subsequent referral to the House Revenue Committee. Further analysis will be done when the bill reaches the committee.

**Creates, Extends, or Expands Tax Expenditure:** No

Further Analysis Required