

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2960 - A
Revenue Area: Personal Income Tax
Economist: Paul Warner
Date: 3-25-15

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates Oregon Retirement Savings Board in office of State Treasurer.

Revenue Impact (in \$Millions): Indeterminate

Impact Explanation: HB 2960A does not directly affect Oregon's income tax revenue stream, however, it is intended to encourage saving for retirement. Because of this incentive, the measure could stimulate growth in tax exempt accounts over time, although the bill does not require the use of tax deferred or tax free retirement saving vehicles. This issue will be examined further when the measure is considered in a subsequent committee.

Creates, Extends, or Expands Tax Expenditure: Yes No