

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2850 A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 03/24/2015

Measure Description:

Provides that notice of insurance policy's lapse is not effective unless insurer sends written notice to policy owner at least 30 days before date of lapse and includes explanation of reasons for lapse.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.