

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2728 - A**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**  
Establishes Oregon Talent Council.

**Government Unit(s) Affected:**  
Business Development Department (Business Oregon), Employment Department, Higher Education Coordinating Commission, Office of the Governor, Oregon Educational Investment Board

**Local Government Mandate:**  
This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**  
This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Higher Education, Innovations and Workforce Development to the Joint Committee on Ways and Means. The bill abolishes the Engineering and Technology Industry Council and establishes the Oregon Talent Council (Council) with the Oregon Employment Department (OED) as well as the Oregon Talent Council Fund. The bill appropriates \$15 million General Fund to OED for the purpose of carrying out the provisions of the bill and permits OED to use up to 10 percent of the amount appropriated to employ staff and support the operations of the Council. The fiscal impact associated with the staffing component of the bill is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required