

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: SB 565  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 3/22/2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:** Creates a tax credit for contributions to the State Historic Rehabilitation Fund. States that tax credits are to be sold at auction. The tax credit is nonrefundable but may be carried forward five years. Applies to tax years 2016 through 2021.

**Revenue Impact (in \$Millions):**

**Impact Explanation:** This bill could have a revenue loss of up to \$12 million per year, depending on how many tax credits are sold. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required