

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
STAFF MEASURE SUMMARY
Senate Committee On Rules

MEASURE: HB 2175 A
CARRIER: Sen. Boquist

Fiscal: Has minimal fiscal impact

Revenue: No Revenue Impact

Action Date: 03/12/15

Action: Do Pass.

Meeting Dates: 03/12

Vote:

Yeas: 4 - Beyer, Boquist, Ferrioli, Rosenbaum

Exc: 1 - Burdick

Prepared By: Erin Seiler, Committee Administrator

WHAT THE MEASURE DOES:

Deletes requirement that state agencies receiving all or part of funding from State Treasurer file with Secretary of State documentation of business reasons for exceptions to next-day deposit of funds with State Treasurer. Deletes requirement that commodity commissions file annual financial statements with Secretary of State. Moves filing deadline forward for commodity commissions to file annual financial statement with Department of Agriculture. Declares emergency, effective upon passage.

ISSUES DISCUSSED:

- Provisions of measure

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

State agencies are required to deposit all moneys collected or received with the State Treasurer no later than one business day after receipt. Agencies may take more than a day to deposit a category of funds if there is a valid business reason for a longer transmittal period, but must document the business reason and submit a copy to the Division of Audits of the Secretary of State (SOS). House Bill 2175-A removes the requirement for agencies to file this documentation, but requires them to submit a copy if requested by the Division of Audits.

State commodity commissions are required by statute to file their annual financial statements with both the Department of Agriculture and the SOS. HB 2175-A removes the requirement to submit these financial statements to the SOS and moves forward the deadline for filing with the Department of Agriculture.