

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
STAFF MEASURE SUMMARY
Senate Committee On Business and Transportation

MEASURE: SB 581 A

Fiscal: Fiscal impact issued

Revenue: No Revenue Impact

Action Date: 03/11/15

Action: Do Pass With Amendments And Requesting Referral To Ways And Means.
(Printed A-Engrossed.)

Meeting Dates: 03/09, 03/11

Vote:

Yeas: 3 - Girod, Monroe, Riley

Nays: 1 - Thomsen

Exc: 1 - Beyer

Prepared By: James LaBar, Committee Administrator

WHAT THE MEASURE DOES:

Changes fee for application for, or renewal of, permit to practice public accountancy. Changes fee for application for, or renewal of, registration of business organization of certified public accountants or public accountants. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Sustainable funding for Board of Accountancy
- Biennial fee increases and budget
- Department of Justice budget for Board of Accountancy

EFFECT OF COMMITTEE AMENDMENT:

Increases fee for application for or renewal of permit to practice public accountancy from \$160 to \$255. Increases fee for application for or renewal of registration of business organization of certified public accountants or public accountants from \$175 to \$265.

BACKGROUND:

Senate Bill 581A provides for a change in fees for individual licensure and certified public accountant firm registration through the Board of Accountancy (BOA), which will provide appropriate and targeted funding levels for Board operations. The BOA is funded primarily by individual licensee and firm registration fees, and does not obtain funding from the General Fund.