

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 45
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/16/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Extends the sunset date from January 1, 2016 to January 1, 20122 for the tax credit related to the Quality Low-Income Community Investments program.

Revenue Impact (in \$Millions):

Impact Explanation: The effect of moving the sunset date will be to allow the issuance of up to \$78 million in personal and corporate tax credits. The timing of these credits will depend on when the qualified investments are made, with the restriction that the issuance of tax credits must be such that no more than \$16 million in tax credits may be claimed in any one tax year. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required