Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session MEASURE: STAFF MEASURE SUMMARY CARRIER:

House Committee On Consumer Protection and Government Effectiveness

Fiscal: No Fiscal Impact **Revenue:** No Revenue Impact

Action Date: 03/10/15 Action: Do Pass. Meeting Dates: 03/10

Vote:

Yeas: 7 - Buehler, Fagan, Holvey, McLain, Nearman, Rayfield, Stark

Prepared By: Wendy Simons, Committee Administrator

WHAT THE MEASURE DOES:

Exempts prepaid transportation cards from Uniform Disposition of Unclaimed Property Act and related statutes, and from provisions related to regulation of gift cards with expiration dates.

HB 3062

Rep. Stark

ISSUES DISCUSSED:

- When unused balances would be recognized as revenue by transit agency
- Potential for conflict of interest with regard to unused balances

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

TriMet, a public transportation agency providing bus, light rail and commuter rail service in the metropolitan Portland area, is planning to implement an electronic fare system in 2016 similar to systems adopted by several other transit districts around the country. Other transit agencies in Oregon are considering adopting electronic fare systems as well. Under such systems, transit riders create an account and deposit money into it, and are subsequently issued a card which they tap on a sensor as they board a bus or train to deduct the price of the fare from the account. The system tracks the amount remaining in the account, allowing a rider to replenish the account or to replace a lost card without losing the balance in the account.