

**Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session**  
**STAFF MEASURE SUMMARY**  
**House Committee On Energy and Environment**

**MEASURE: HB 2448 A**

**Fiscal:** Has minimal fiscal impact

**Revenue:** Revenue impact issued

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**Action Date:** 03/10/15

**Action:** Do Pass With Amendments, Be Printed Engrossed And Be Referred To Revenue By Prior Reference.

**Meeting Dates:** 02/10, 03/10

**Vote:**  
Yeas: 8 - Bentz, Boone, Heard, Helm, Holvey, Johnson, Reardon, Vega Pederson  
Nays: 1 - Weidner

**Prepared By:** Beth Patrino, Committee Administrator

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**WHAT THE MEASURE DOES:**

Extends sunset for tax credit for energy conservation projects from January 1, 2018 to January 1, 2022. Allows Oregon Department of Energy (ODOE) to require recertification of eligibility for tax credits and to require project owners to enter into performance agreements. Extends tax credit for alternative fuel vehicle project and renewable energy development contributions from January 1, 2018 to January 1, 2022. Authorizes ODOE to inspect a project for which applicant has filed a recertification application and removes \$500 cap on fee for recertification application. Applies to applications for final certifications submitted on or after September 1, 2015, and to tax years beginning on or after January 1, 2015. Takes effect on 91<sup>st</sup> day after adjournment sine die.

**ISSUES DISCUSSED:**

- History of tax credit program
- Types of eligible projects
- Rental housing energy efficiency

**EFFECT OF COMMITTEE AMENDMENT:**

Authorizes ODOE to inspect a project for which applicant has filed a recertification application and removes \$500 cap on fee for recertification application.

**BACKGROUND:**

In 2011, House Bill 3672 ended the Oregon Business Energy Tax Credit Program and replaced it with the Energy Incentives Program (EIP) for businesses. The EIP includes grants for renewable energy development capped at \$3 million per biennium, tax credits for energy conservation projects capped at \$28 million per biennium, and tax credits for transportation projects (alternative fuel vehicle infrastructure and transit services) capped at \$20 million per biennium.

House Bill 2448A would authorize the Director of the Oregon Department of Energy (ODOE) to require applicants for a conservation tax credit to enter into a performance agreement with ODOE. The measure would also extend the sunset date on the Energy Incentives Program until January 1, 2022.