

FISCAL IMPACT OF PROPOSED LEGISLATION**Measure: HB 2847**Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office***Only Impacts on Original or Engrossed
Versions are Considered Official***Prepared by: Krista McDowell
Reviewed by: Doug Wilson
Date: 3/11/2015**Measure Description:**

Requires ASPIRE programs to annually provide financial aid instruction to high school students and their families, including different types of loans available to students attending post-secondary institutions of education and economic impact of each type of loan.

Government Unit(s) Affected:

Higher Education Coordinating Commission

Summary of Expenditure Impact:

	2015-17 Biennium	2017-19 Biennium
General Fund	\$62,696	\$62,696
Total Funds	\$62,696	\$62,696
Positions	0	0
FTE	0.50	0.50

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

House Bill 2847 would expand the Access to Student Assistance Programs In Reach of Everyone (ASPIRE) program curriculum to include additional instruction related to financial aid, academic interest or career opportunities, and information about apprenticeships and technical/occupational career pathways.

ASPIRE is a mentoring program sited in middle and high schools across the state, designed to encourage participation in post-secondary education. Therefore including instruction, as directed by the bill, relating to academics, career opportunities, apprenticeships, and technical/occupational career pathways, is within the regular scope of practice for the program and not anticipated to require additional resources to implement. However, instruction related to financial aid and student loans does expand the scope of the program curriculum and is anticipated to require an existing Training and Development Specialist 1 position to increase from half-time to full-time (.50FTE) at a cost of \$62,696 per biennium. This full-time position will provide additional training for the site coordinators and the volunteers at the 200 ASPIRE sites as well as provide financial aid and student loan related instructional materials including written, electronic, and video training options.

The Legislative Fiscal Office notes that during a September 2014 meeting of the Emergency Board a federal grant application was approved which, among other things, permitted the ASPIRE program to expand from 145 sites to 200 sites. This site expansion of the ASPIRE program has been taken into account in the estimates provided in this analysis.