

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 605 - A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

SB 605 Implements the statutory changes necessary to support the legislatively adopted budget and to clarify the application of statutes.

Summary of Expenditure Impact: See Analysis.

Summary of Revenue Impact: See Legislative Revenue Office Impact Statement

Government Unit(s) Affected:

Oregon Liquor Control Commission (OLCC), Department of Administrative Services (DAS), Secretary of State (SOS); and state bonding

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This measure implements statutory changes necessary to support the legislatively approved budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure, however, is necessary to achieve a balanced budget for the 2013-15 biennium. The measure is effective on passage.

The budgetary impacts of provisions of this measure are contained in SB 5543, which is the early 2015 session budget reconciliation bill for the 2013-15 biennium.

The following table summarizes, by section and agency, the fiscal impact of this measure.

Section/Gov't Unit	Program Change	Fiscal Impact
§1 Department of Administrative Services	Repeals requirement that Lottery Funds debt service accounts be fully funded for the fiscal year in the first fiscal quarter of the fiscal year.	No Fiscal
§2 Department of Administrative Services	Changes "Mid-Columbia Medical Center" to "Mid-Columbia Health Foundation."	No Fiscal

<p>§3</p> <p>Oregon Liquor Control Commission</p>	<p>Authorizes use of liquor funds for Measure 91 implementation expenses, to be repaid at an interest rate of 2% interest from marijuana program related revenue, prior to any distribution of marijuana licensing or tax revenue to entities specified in Measure 91.</p> <p><i>*Includes \$756,610 in Other Funds expenditure limitation included in SB 5543 and \$583,000 approved by the Emergency Board in December 2014</i></p>	<p>+\$1,339,610 Other Funds*</p>
<p>§4</p> <p>Secretary of State</p>	<p>Repeals scheduled transfers of Business Registration Fee revenues to the General Fund.</p> <p><i>[Repeals Section 40, chapter 722, Oregon Laws 2013 and section 17, chapter 107, Oregon Laws 2014]</i></p>	<p>+\$6,200,000 Other Funds</p>